

Energizing cocoa processing and industrialization

Ladies and gentlemen,

Today, I am elated to have the privilege to talk about the role of power and energy in energizing manufacturing in Nigeria. I understand this is an obvious subject, but here is a Manufacturer's perspective.

Johnvents Group's growth as a leading agribusiness and manufacturing group in Nigeria is driven by strategic initiatives that prioritize capital investments and energy. Here, I'll highlight the key factors propelling our progress and the steps taken to unlock export opportunities and elevate our products up the value chain.

We have prioritized critical expansions and facility upgrades. Our recent acquisition of Premium Cocoa Products (Ile-Oluji) has further strengthened our position as Nigeria's pioneer cocoa processing plant.

In addition to the 30,000 MT Premium Cocoa Products Factory in Ile Oluji, we also operate the 15,000 MT Johnvents Cocoa Factory in Akure and the Johnvents Foods factory in Idanre. These facilities are essential for producing various cocoa products, including Cocoa Liquor, Butter, Cake, and other FMCG products. Our commitment to reliable power supply enables us to meet production requirements and export 20,000 MT of cocoa butter and cake to Europe, the USA, and other global markets. Embracing innovation and quality in cocoa processing and manufacturing relies heavily on our strong focus on reliable and sustainable power sources

At Johnvents Group, we prioritize industrialization, agricultural transformation, and sustainability. Our dedication to environmental and economic development drives us to seek renewable energy solutions for the future. Currently, we are installing a 3,000-kilowatt gas plant to power our facilities as an immediate step towards this goal.

As we diversify our offerings, it's crucial to mention the significant energy and financial needs in running a food manufacturing operation. We urge our partners in the financial and energy sectors to innovate and create tailored solutions for food sector manufacturers and processors. To fulfill our mission, we require long-term, interest-friendly financial investments. Additionally, we call upon our partners in the energy sector to expedite power projects for manufacturers. These interventions will significantly contribute to food security and agricultural transformation in Africa.

This is our own goal, to be the leading global company in Africa for agricultural transformation, food security, and economic development. Success hinges on strategic collaboration with players from various sectors, including energy.

Together, let us embrace this journey and empower ourselves for a prosperous and sustainable future.

Thank you.